



HOMEOWNERSHIP READINESS CHECKLIST

PREPARE TODAY. OWN TOMORROW. BUILD GENERATIONAL WEALTH.



Use this checklist to assess where you are and what steps to take next on your journey to homeownership.

MY GOAL

I am preparing to purchase my first home by: _____

Why homeownership matters to me: _____

1 FINANCIAL FOUNDATION	2 CREDIT READINESS	3 DEBT MANAGEMENT	4 INCOME & EMPLOYMENT STABILITY	5 SAVINGS & DOWN PAYMENT	6 HOMEOWNERSHIP KNOWLEDGE	7 OVERALL READINESS								
 ☐ I have a stable monthly income ☐ I have a monthly budget and track my spending ☐ I have emergency savings (3–6 months of expenses) ☐ I pay all bills on time ☐ I have reduced unnecessary debt NEXT STEP: _____	 ☐ I know my credit score ☐ I review my credit report regularly ☐ I have no collections or judgments ☐ My credit card balances are low (below 30% utilization) ☐ I dispute any errors on my credit report NEXT STEP: _____	 ☐ My total debt is manageable ☐ I have a plan to pay down high-interest debt ☐ My debt-to-income ratio is 43% or less ☐ I avoid taking on new debt ☐ I understand how debt impacts my home loan NEXT STEP: _____	 ☐ I have steady employment ☐ I have been at my job at least 6 months ☐ I have reliable proof of income ☐ My income is sufficient to support a mortgage ☐ I am building additional income streams NEXT STEP: _____	 ☐ I have a savings plan for my down payment ☐ I know how much I need for a down payment ☐ I have savings set aside for closing costs ☐ I am contributing to my savings consistently ☐ I have a separate account for home savings NEXT STEP: _____	 ☐ I understand the home buying process ☐ I have researched mortgage loan options ☐ I understand interest rates and how they work ☐ I know my rights and responsibilities as a homeowner ☐ I have a trusted real estate agent or advisor NEXT STEP: _____	 Count the number of items checked in each category (1–5) and total your score. TOTAL SCORE: _____ / 35 <table><thead><tr><th colspan="2">YOUR READINESS LEVEL</th></tr></thead><tbody><tr><td> 0–17</td><td>PREPARING Keep building strong foundations.</td></tr><tr><td> 18–29</td><td>BUILDING READINESS You're making progress! Keep going.</td></tr><tr><td> 30–35</td><td>NEARLY READY You're almost there! Take action and step into ownership.</td></tr></tbody></table>	YOUR READINESS LEVEL		 0–17	PREPARING Keep building strong foundations.	 18–29	BUILDING READINESS You're making progress! Keep going.	 30–35	NEARLY READY You're almost there! Take action and step into ownership.
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“A HOUSE IS BUILT BY HANDS,
BUT A HOME IS BUILT BY PURPOSE.
Prepare well. Plan wisely. Own boldly.”



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NOTES

